

Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund

A Acc JPY

28 February 2023

Important Information

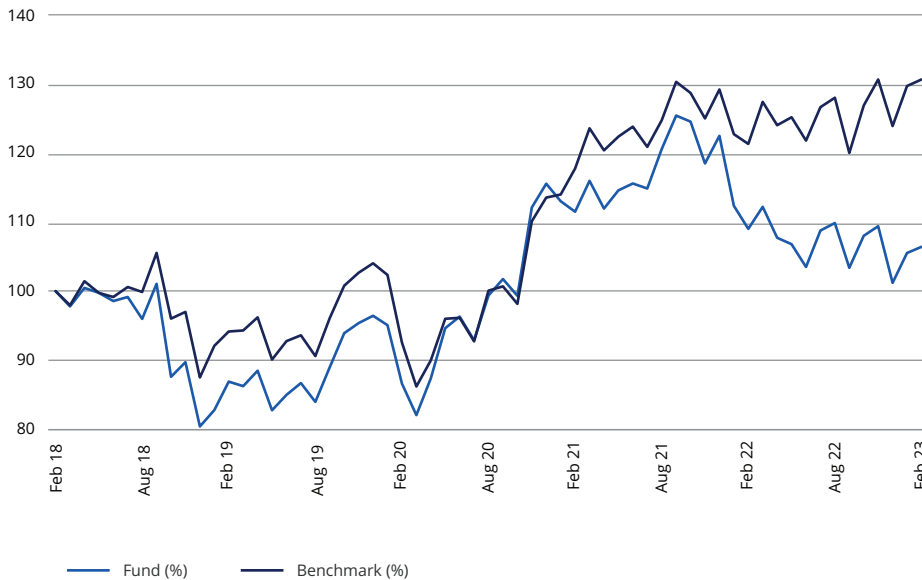
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Japan.
- The Fund is therefore exposed to risks related to equity, concentration and exchange rates.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents for further details including risk factors.

Objective

The Fund aims to achieve a combination of growth and income by investing in companies in Japan, which adhere to the abrdn Japanese Sustainable Equity Investment Approach (the "Investment Approach").

The Fund aims to outperform the MSCI Japan Index (JPY) benchmark before charges.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (%)	0.84	-3.14	5.16	-2.39	7.12	1.25	6.89
Benchmark (%)	0.73	2.07	5.45	7.70	12.20	5.50	10.12

Discrete annual returns - year to 28/2

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund (%)	-2.39	-2.21	28.79	-0.33	-13.13	12.83	14.98	-11.59	31.69	21.19
Benchmark (%)	7.70	3.03	27.27	-1.69	-5.86	17.59	20.94	-13.17	28.31	26.60

Performance Data: Share Class A Acc JPY

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (JPY).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark – MSCI Japan Index (JPY) from 31/05/2018. TOPIX Index (JPY) from 26/04/1988 to 30/05/2018

Past performance does not predict future returns.

Ratings

Morningstar

★★

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Key facts

Fund manager(s)	Asia Pacific Equity Team
Fund launch date	26 April 1988
Share class launch date	26 April 1988
Management company	abrdn Investments Luxembourg S.A.
Fund size	JPY 46.6bn
Number of holdings	48
Benchmark	MSCI Japan Index (JPY)
Fund historic yield ¹	0.00%
Initial sales charge ²	5.00%
Annual management charge	1.50%
Ongoing charge figure ³	1.68%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	JPY
Share class currency	JPY
Price high/low (52 wks)	593.620JPY/ 516.389JPY
Price as at 28/02/2023	550.486JPY
Sedol	4008798
ISIN	LU0011963674
Bloomberg	AETJAEI LX
Citicode	AO95
Reuters	LP60000038
Valoren	608238
WKN	973299
Domicile	Luxembourg

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

For further information
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Top Ten Holdings

Sony Group Corp	5.6
Tokio Marine Holdings Inc	5.4
Keyence Corp	4.7
Toyota Motor Corp	3.7
Mitsubishi UFJ Financial Group Inc	3.4
Nippon Paint Holdings Co Ltd	3.3
Shin-Etsu Chemical Co Ltd	3.3
Daiichi Sankyo Co Ltd	3.3
Daikin Industries Ltd	3.2
Hoya Corp	3.0
Assets in top ten holdings	38.9

Source : abrdn 28/02/2023

Figures may not always sum to 100 due to rounding.

Sector (%)

Industrials	15.7	
Consumer Discretionary	15.3	
Information Technology	15.2	
Health Care	15.0	
Financials	12.8	
Consumer Staples	11.0	
Materials	7.6	
Real Estate	4.5	
Other	2.2	
Cash	0.8	

Risk stats

	3 years	5 years
Beta [^]	1.02	1.05
Fund Volatility [^]	16.99	16.82
Information Ratio [^]	-0.53	-0.52
R-Squared [^]	0.90	0.90
Sharpe Ratio [^]	0.32	0.11
Tracking Error [^]	5.47	5.27

Source: abrdn, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/01/2023. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.[^] 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.abrdn.com/hk. The Prospectus also contains a glossary of key terms used in this document.

¹The Historic Yield as at 31/01/2023 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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