

Aberdeen Standard SICAV I - Europe ex UK Sustainable Equity Fund

A Acc EUR

28 February 2023

Important Information

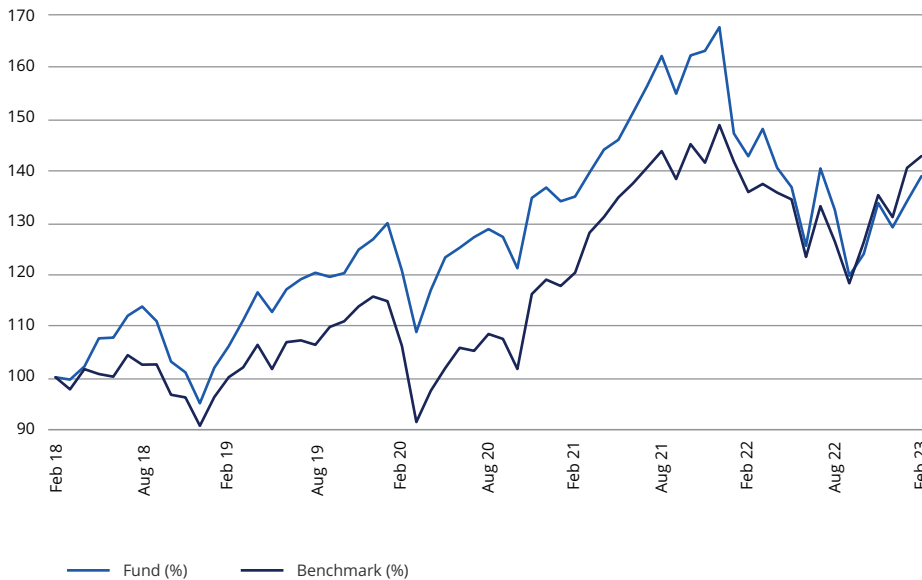
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Europe excluding the United Kingdom.
- The Fund's exposure to a specific regional market increases potential volatility.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

The Fund aims to achieve a combination of growth and income by investing in companies in Europe (excluding the UK), which adhere to the abrdn Europe ex UK Sustainable Equity Investment Approach (the "Investment Approach").

The Fund aims to outperform the FTSE World Europe ex UK Index (EUR) benchmark before charges.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (%)	3.61	4.95	7.66	-2.70	4.81	6.80	6.79
Benchmark (%)	1.62	13.10	9.01	5.12	10.42	7.38	8.65

Discrete annual returns - year to 28/2

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund (%)	-2.70	5.78	11.88	13.80	6.04	7.72	13.37	-13.34	19.00	10.25
Benchmark (%)	5.12	12.97	13.36	6.05	0.01	8.72	16.20	-11.71	19.42	20.58

Performance Data: Share Class A Acc EUR

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

The Fund launched on 28/03/2006 in AS SICAV I by the conversion of Aberdeen International European Opportunities Fund that launched on 27/04/1992.

Benchmark history: Benchmark – FTSE World Europe ex UK Index (EUR)

Past performance does not predict future returns.

Ratings

Morningstar

★★

Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 28/02/2023, in the Europe ex-UK Equity Morningstar Category.

Key facts

Fund manager(s)	UK and European Equity Team
Fund launch date	28 March 2006
Share class launch date	27 April 1992
Management company	abrdn Investments Luxembourg S.A.
Fund size	EUR 88.4m
Number of holdings	28
Benchmark	FTSE World Europe ex UK Index (EUR)
Fund historic yield ¹	0.00%
Initial sales charge ²	5.00%
Annual management charge	1.50%
Ongoing charge figure ³	1.69%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	EUR
Share class currency	EUR
Price high/low (52 wks)	20.143EUR/ 15.912EUR
Price as at 28/02/2023	18.698EUR
Sedol	B0L1216
ISIN	LU0231484808
Bloomberg	AGEURA2 LX
Citicode	OK11
Reuters	LP65028100
Valoren	2320520
WKN	A0HMS8
Domicile	Luxembourg

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

For further information
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www.abrdn.com/hk

Top Ten Holdings

Novo Nordisk A/S	8.0
ASML Holding NV	7.6
LVMH Moet Hennessy Louis Vuitton SE	6.2
Schneider Electric SE	4.9
Pernod Ricard SA	4.4
LOreal SA	4.4
Deutsche Boerse AG	4.3
Hannover Rueck SE	4.2
Adyen NV	4.1
Lonza Group AG	3.8
Assets in top ten holdings	51.9

Market (%)

France	22.7
Netherlands	16.8
Germany	13.3
Switzerland	12.8
Denmark	10.6
United States of America	5.8
United Kingdom	3.1
Belgium	2.9
Other	9.9
Cash	2.1

Source : abrdn 28/02/2023

Figures may not always sum to 100 due to rounding.

Sector (%)

Information Technology	20.3
Health Care	18.0
Industrials	16.1
Financials	14.1
Consumer Staples	10.8
Consumer Discretionary	8.5
Communication Services	4.5
Materials	3.0
Other	2.7
Cash	2.1

Risk stats

	3 years	5 years
Beta [^]	0.90	0.89
Fund Volatility [^]	18.73	16.40
Information Ratio [^]	-0.45	0.16
R-Squared [^]	0.85	0.80
Sharpe Ratio [^]	0.21	0.47
Tracking Error [^]	7.57	7.59

Source: abrdn, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/01/2023. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.[^] 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.abrdn.com/hk. The Prospectus also contains a glossary of key terms used in this document.

¹The Historic Yield as at 31/01/2023 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

Important information

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Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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