abrdn SICAV I - Europe ex UK Sustainable Equity Fund

A Acc EUR

31 March 2025

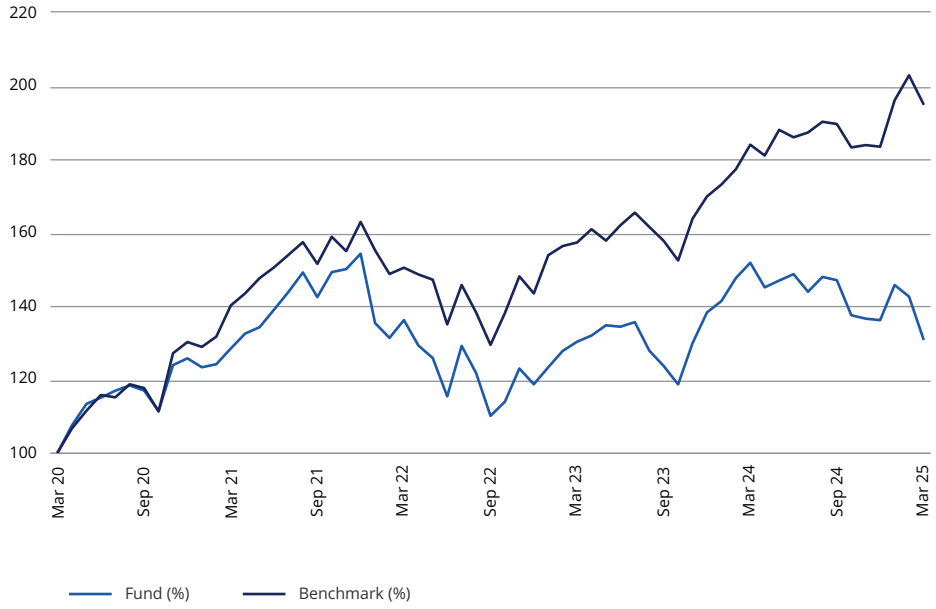
Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Europe excluding the United Kingdom.
- The Fund's exposure to a specific regional market increases potential volatility.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

The Fund aims to achieve a combination of growth and income by investing in companies in Europe (excluding the UK), which adhere to the abrdn Europe ex UK Sustainable Equity Investment Approach (the "Investment Approach").
The Fund aims to outperform the FTSE World Europe ex UK Index (EUR) benchmark before charges.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (%)	-8.13	-10.93	-3.80	-13.72	-1.28	5.54	3.80
Benchmark (%)	-3.86	2.88	6.34	6.03	9.04	14.29	6.76

Discrete annual returns - year to 31/3

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (%)	-13.72	16.53	-4.32	6.05	28.37	-2.04	11.55	5.27	12.62	-14.40
Benchmark (%)	6.03	16.94	4.57	7.37	40.10	-10.37	4.35	1.71	18.54	-12.55

Performance Data: Share Class A Acc EUR
Source: Factset. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (EUR).
"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.
The Fund launched on 28/03/2006 in AS SICAV I by the conversion of Aberdeen International European Opportunities Fund that launched on 27/04/1992.

Benchmark history: Benchmark – FTSE World Europe ex UK Index (EUR)

Past performance does not predict future returns.

Ratings

Morningstar ★★

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Key facts

Fund manager(s)	DM Sustainable & Thematic Equity Team
Fund launch date	28 March 2006
Share class launch date	27 April 1992
Management company	abrdn Investments Luxembourg S.A.
Fund size	EUR 177.5m
Number of holdings	28
Benchmark	FTSE World Europe ex UK Index (EUR)
Initial sales charge[1]	5.00%
Annual management charge	1.50%
Ongoing charge figure[2]	1.67%
Minimum initial investment	USD 500 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	EUR
Share class currency	EUR
Price high/low (52 wks)	22.246EUR/ 19.169EUR
Price as at 31/03/2025	19.169EUR
Sedol	B0L1216
ISIN	LU0231484808
Bloomberg	AGEURA2 LX
Citicode	OK11
Reuters	LP65028100
Valoren	2320520
WKN	A0HMS8
Domicile	Luxembourg

Please refer to abrdn SICAV I Fund Prospectus for more details of other fees.

For further information
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https://www.aberdeeninvestments.com/en-hk

Top Ten Holdings

Deutsche Boerse AG	6.6
ASML Holding NV	6.5
Novo Nordisk A/S	5.0
Hannover Rueck SE	5.0
Schneider Electric SE	4.8
Wolters Kluwer NV	4.7
LOreal SA	4.3
LVMH Moet Hennessy Louis Vuitton SE	4.2
Partners Group Holding AG	3.9
SAP SE	3.7
Assets in top ten holdings	**48.7**

Market (%)

Germany	21.1
France	20.7
Netherlands	18.8
Switzerland	18.1
Denmark	4.9
United States of America	4.7
Sweden	3.5
Norway	2.5
Other	4.3
Cash	1.5

Source : abrdn 31/03/2025

Figures may not always sum to 100 due to rounding.

Sector (%)

Financials	21.3
Information Technology	18.1
Industrials	17.5
Health Care	13.7
Consumer Staples	12.8
Consumer Discretionary	7.7
Materials	5.0
Communication Services	2.5
Cash	1.5

Risk stats

	3 years	5 years
Alpha^	-6.29	-3.27
Benchmark Volatility (SD)^	13.71	15.73
Beta^	1.06	0.94
Fund Volatility (SD)^	16.28	16.59
Information Ratio^	-0.89	-0.60
R-Squared^	0.80	0.80
Sharpe Ratio^	0.00	0.24
Tracking Error^	7.28	7.48

Source: abrdn, total return, Gross of Fees, BPSS, Datastream, USD, as of 28/02/2025.Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.^ 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or securitys movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website https://www.aberdeeninvestments.com/en-hk. The Prospectus also contains a glossary of key terms used in this document.

[1]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

[2]The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

Important information

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