

abrdn SICAV I - Europe ex UK Sustainable Equity Fund



A Acc EUR

30 June 2024

Important Information

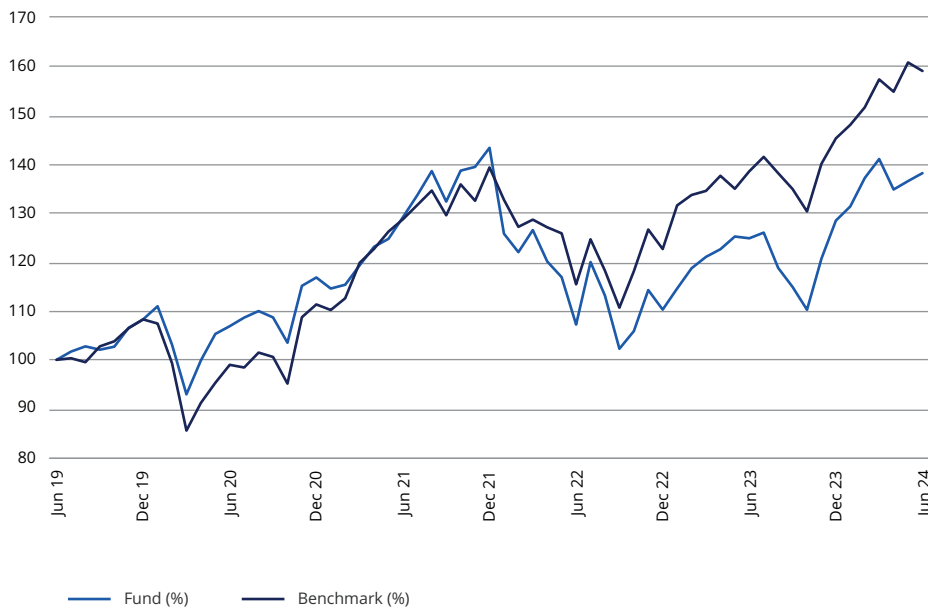
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Europe excluding the United Kingdom.
- The Fund's exposure to a specific regional market increases potential volatility.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

The Fund aims to achieve a combination of growth and income by investing in companies in Europe (excluding the UK), which adhere to the abrdn Europe ex UK Sustainable Equity Investment Approach (the "Investment Approach").

The Fund aims to outperform the FTSE World Europe ex UK Index (EUR) benchmark before charges.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (%)	1.19	7.55	7.55	10.67	2.27	6.68	6.78
Benchmark (%)	-1.08	9.49	9.49	14.81	7.30	9.73	8.10

Discrete annual returns - year to 30/6

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (%)	10.67	16.47	-17.00	20.85	6.89	8.68	9.93	16.83	-9.80	10.80
Benchmark (%)	14.81	20.02	-10.33	30.07	-1.02	6.67	1.79	22.14	-9.60	14.29

Performance Data: Share Class A Acc EUR

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

The Fund launched on 28/03/2006 in AS SICAV I by the conversion of Aberdeen International European Opportunities Fund that launched on 27/04/1992.

Benchmark history: Benchmark – FTSE World Europe ex UK Index (EUR)

Past performance does not predict future returns.

Ratings

Morningstar

★★

Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 30/06/2024, in the Europe ex-UK Equity Morningstar Category.

Key facts

Fund manager(s)	DM Sustainable & Thematic Equity Team
Fund launch date	28 March 2006
Share class launch date	27 April 1992
Management company	abrdn Investments Luxembourg S.A.
Fund size	EUR 194.5m
Number of holdings	29
Benchmark	FTSE World Europe ex UK Index (EUR)
Initial sales charge ¹	5.00%
Annual management charge	1.50%
Ongoing charge figure ²	1.67%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	EUR
Share class currency	EUR
Price high/low (52 wks)	22.246EUR/ 17.093EUR
Price as at 30/06/2024	21.762EUR
Sedol	BOL1216
ISIN	LU0231484808
Bloomberg	AGEUA2 LX
Citicode	OK11
Reuters	LP65028100
Valoren	2320520
WKN	A0HMS8
Domicile	Luxembourg

Please refer to abrdn SICAV I Fund Prospectus for more details of other fees.

For further information
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www.abrdn.com/hk

Top Ten Holdings

Novo Nordisk A/S	10.0
ASML Holding NV	9.6
Schneider Electric SE	6.1
LVMH Moët Hennessy Louis Vuitton SE	4.7
Hannover Rueck SE	4.5
Deutsche Boerse AG	4.2
L'Oreal SA	4.0
Wolters Kluwer NV	3.9
Atlas Copco AB	3.6
Nemetschek SE	3.4
Assets in top ten holdings	54.0

Market (%)

Netherlands	21.0
France	18.6
Germany	14.2
Switzerland	13.9
Denmark	11.9
United States of America	6.0
Sweden	3.5
Italy	3.0
Other	5.8
Cash	2.0

Source : abrdn 30/06/2024

Figures may not always sum to 100 due to rounding.

Sector (%)

Financials	19.1
Health Care	18.3
Industrials	17.3
Information Technology	17.2
Consumer Staples	8.8
Consumer Discretionary	7.5
Materials	5.3
Communication Services	2.5
Other	2.1
Cash	2.0

Risk stats

	3 years	5 years
Alpha [^]	-3.18	-0.65
Benchmark Volatility (SD) [^]	14.42	15.96
Beta [^]	1.10	0.92
Fund Volatility (SD) [^]	17.63	16.37
Information Ratio [^]	-0.38	-0.24
R-Squared [^]	0.81	0.81
Sharpe Ratio [^]	0.13	0.41
Tracking Error [^]	7.87	7.29

Source: abrdn, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/05/2024. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.[^] 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.abrdn.com/hk. The Prospectus also contains a glossary of key terms used in this document.

¹These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

²The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds. There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

Important information

This document is strictly for informational purposes only and does not constitute an offer to sell, or solicitation of an offer to purchase any security, nor does it constitute investment advice, investment recommendation or an endorsement with respect to any investment products. Investors should not make an investment into the investment product based solely on this document and should read the relevant offering documents for more details to ensure that they fully understand the associated risks before investing. Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the investment product's suitability. If in doubt, please seek independent financial and professional advice.

Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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