

Aberdeen Standard SICAV I - China A Share Sustainable Equity Fund

A Acc USD

28 February 2023

Important Information

- The Fund invests in equities and equity-related securities of companies whose securities are listed on Chinese Stock Exchanges.
- The Fund is therefore exposed to risks related to equity, concentration, investing in emerging markets (including China), investment made through QFI regime, Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme, ChiNext, exchange rates, investments/exposures to RMB currency and/or Mainland China/RMB(CNH) share classes and securities lending transactions.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in the Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors should not invest in the Fund based solely on this document and should read the relevant offering documents for further details including the risk factors.

Objective

The Fund aims to achieve a combination of growth and income by investing in companies listed on Chinese stock exchanges, which adhere to the abrdn China A Share Sustainable Equity Investment Approach (the "Investment Approach").

The Fund aims to outperform the MSCI China A Onshore Index (USD) benchmark before charges.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (%)	-7.02	3.08	1.95	-15.40	5.36	3.63	n/a
Benchmark (%)	-4.00	-0.61	5.98	-17.52	4.72	0.83	n/a

Discrete annual returns - year to 28/2

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund (%)	-15.40	-15.67	63.94	9.59	-6.75	55.16	24.17	n/a	n/a	n/a
Benchmark (%)	-17.52	-5.13	46.74	8.12	-16.06	15.07	15.04	n/a	n/a	n/a

Performance Data: Share Class A Acc USD

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark – MSCI China A Onshore

Past performance does not predict future returns.

Ratings

Morningstar ★★★★

Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 28/02/2023, in the China Equity - A Shares Morningstar Category.

Key facts

Fund manager(s)	Asia Pacific Equity Team
Fund launch date	16 March 2015
Share class launch date	16 March 2015
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD 3.6bn
Number of holdings	46
Benchmark	MSCI China A Onshore
Fund historic yield ¹	0.00%
Initial sales charge ²	5.00%
Annual management charge	1.75%
Ongoing charge figure ³	1.97%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Price high/low (52 wks)	21.197USD/ 14.267USD
Price as at 28/02/2023	17.774USD
Sedol	BSXNMY9
ISIN	LU1146622755
Bloomberg	ABCAA2A LX
Citicode	FRRW
Reuters	LP68300713
Valoren	27130195
WKN	A14NSW
Domicile	Luxembourg

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

For further information
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Top Ten Holdings

Kweichow Moutai Co Ltd	8.3
China Merchants Bank Co Ltd	4.8
China Tourism Group Duty Free Corp Ltd	4.7
Contemporary Amperex Technology Co Ltd	4.4
Centre Testing International Group Co Ltd	3.6
Ping An Insurance Group Co of China Ltd	3.6
Shenzhen Mindray Bio-Medical Electronics Co Ltd	3.6
Glodon Co Ltd	3.5
Hangzhou Tigermed Consulting Co Ltd	3.4
Midea Group Co Ltd	3.2
Assets in top ten holdings	43.1

Source : abrdn 28/02/2023

Figures may not always sum to 100 due to rounding.

Sector (%)

Consumer Staples	19.3	
Industrials	17.3	
Information Technology	16.8	
Financials	15.3	
Health Care	11.1	
Consumer Discretionary	10.2	
Materials	3.8	
Real Estate	1.8	
Cash	4.4	

Risk stats

	3 years	5 years
Beta [^]	1.06	0.97
Fund Volatility [^]	26.26	23.84
Information Ratio [^]	0.33	0.57
R-Squared [^]	0.84	0.82
Sharpe Ratio [^]	0.32	0.20
Tracking Error [^]	10.54	10.27

Source: abrdn, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/01/2023. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.[^] 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.abrdn.com/hk. The Prospectus also contains a glossary of key terms used in this document.

¹The Historic Yield as at 31/01/2023 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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