abrdn SICAV I - China A Share Sustainable Equity Fund

A Acc USD

30 September 2026

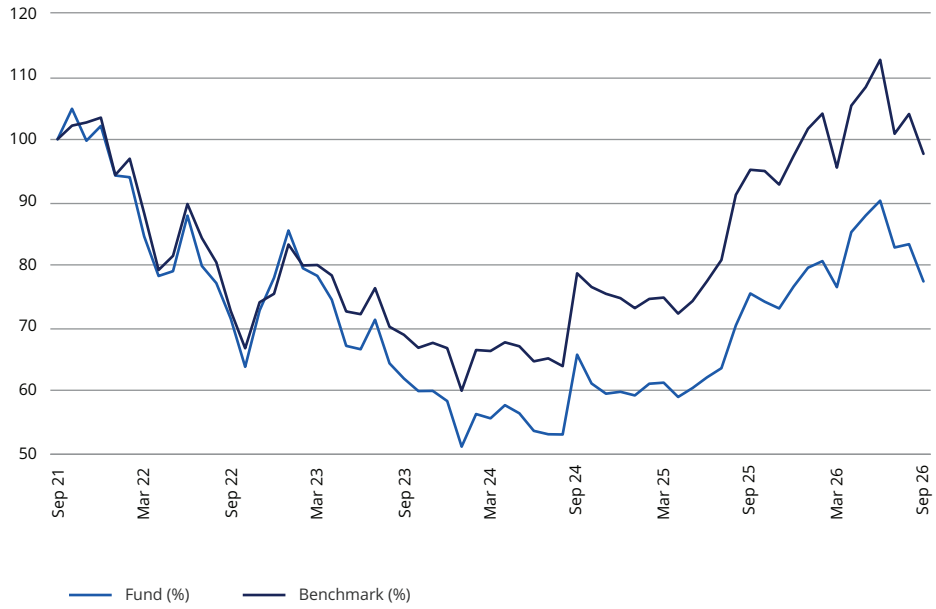
Important Information

- The Fund invests in equities and equity-related securities of companies whose securities are listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange.
- The Fund is exposed to risks related to equity, concentration, investing in emerging markets (including China), exchange rates, investments/ exposures to RMB currency, Stock Connects, investment made through QFI regime, ChiNext and securities lending agreements.
- The Fund follows abrdn's "China A Share Sustainable Equity Investment Approach" and is therefore subject to ESG investment policy risks.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in the Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors should not solely rely on this document to make any investment decision and should read the relevant offering documents for further details including the risk factors.

Objective

The Fund aims to achieve a combination of growth and income by investing in companies listed on Chinese stock exchanges, which adhere to the Fund's sustainability criteria.
The Fund aims to outperform the MSCI China A Onshore Index (USD) benchmark before charges.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (%)	-7.11	1.19	1.07	2.54	7.69	-5.00	6.67
Benchmark (%)	-6.09	2.30	0.35	2.66	12.34	-0.47	4.04

Discrete annual returns - year to 30/9

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund (%)	2.54	14.80	6.13	-13.32	-28.53	13.80	31.28	11.46	10.67	33.86
Benchmark (%)	2.66	20.94	14.18	-5.22	-27.31	18.40	31.70	10.32	-22.84	14.59

Performance Data: Share Class A Acc USD
Source: Factset. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).
"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark – MSCI China A Onshore

Past performance does not predict future returns.

Ratings

Morningstar ★★

Morningstar, Inc. All Rights Reserved. Morningstar Rating ™ as of 30/09/2026, in the China Equity - A Shares Morningstar Category.

Key facts

Fund manager(s)	Asia Pacific Equity Team
Fund launch date	16 March 2015
Share class launch date	16 March 2015
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD690.1m
Number of holdings	51
Benchmark	MSCI China A Onshore
Initial sales charge[1]	5.00%
Annual management charge	1.75%
Other Operating Charges[2]	1.92%
Minimum initial investment	USD 500 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Price high/low (52 wks)	20.525USD/ 15.802USD
Price as at 30/09/2026	17.305USD
Sedol	BSXNMY9
ISIN	LU1146622755
Bloomberg	ABCAA2A LX
Citicode	FRRW
Reuters	LP68300713
Valoren	27130195
WKN	A14NSW
Domicile	Luxembourg

Please refer to abrdn SICAV I Fund Prospectus for more details of other fees.

For further information
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https://www.aberdeeninvestments.com/en-hk

Top Ten Holdings

Contemporary Amperex Technology Co Ltd	6.2
Zhongji Innolight Co Ltd	5.9
NAURA Technology Group Co Ltd	5.2
WUS Printed Circuit Kunshan Co Ltd	4.7
Kweichow Moutai Co Ltd	4.3
China Merchants Bank Co Ltd	3.8
CITIC Securities Co Ltd	3.5
Luxshare Precision Industry Co Ltd	3.5
Midea Group Co Ltd	3.4
CMOC Group Ltd	3.3
Assets in top ten holdings	**43.8**

Source : Aberdeen 30/09/2026

Figures may not always sum to 100 due to rounding.

Sector (%)

Information Technology	35.1
Financials	19.0
Industrials	17.4
Materials	10.1
Consumer Discretionary	5.8
Health Care	4.5
Consumer Staples	4.3
Utilities	2.1
Other	1.4
Cash	0.4

Risk stats

	3 years	5 years
Alpha^	-2.07	-0.80
Benchmark Volatility (SD)^	21.30	22.01
Beta^	0.99	1.03
Fund Volatility (SD)^	21.85	23.81
Information Ratio^	-0.46	-0.15
R-Squared^	0.94	0.90
Sharpe Ratio^	0.21	-0.15
Tracking Error^	5.48	7.60

Source: Aberdeen, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/08/2026.Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.^ 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or securitys movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website https://www.aberdeeninvestments.com/en-hk. The Prospectus also contains a glossary of key terms used in this document.

[1]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

[2]The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

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Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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