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abrdn Global Government Bond Tracker Fund

N Income GBP

31 July 2026

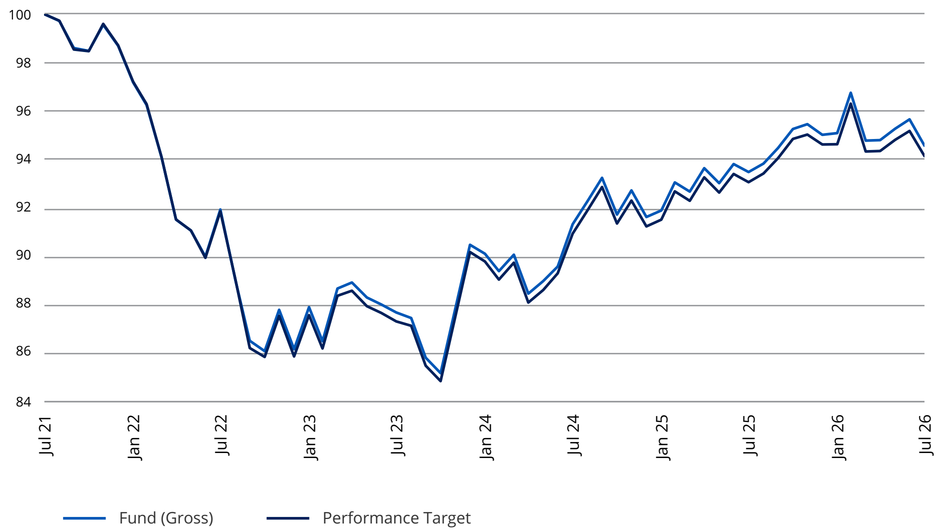
Objective

To generate income and some growth over the long term (5 years or more) by tracking the return of the JP Morgan GBI Global Index (Hedged to GBP).
Performance Target: To match the return of the JP Morgan GBI Global Index (Hedged to GBP) (before charges). There is no certainty or promise that the Performance Target will be achieved. JP Morgan GBI Global Index (Hedged to GBP) (the "Index") is a representative index of the global market for government bonds.

Portfolio Securities

- The fund will invest at least 90% in government bonds (which are like loans to government that pay interest) that make up the Index.
- The fund may also invest in other funds (including those managed by Aberdeen Investments), cash and assets that can be turned into cash quickly.
- The Fund can invest 35% or more in bonds issued by a single government.

Performance



Cumulative and annualised performance (%)

	1 month	6 months	Year to date	1 year	3 years	5 years
Fund (Gross) (%)	-1.14	-0.55	-0.47	1.18	2.56	-1.19

Discrete Annual Returns (%) - year to 31/7

Performance Data: Share Class N Inc
Fund (Net) Source: Lipper, Basis: Total Return, NAV to NAV, UK net income reinvested.
Fund (Gross) Source: Aberdeen, Basis: Total Return, Gross of fees.
Performance Target source: Lipper, Basis: close of business return, income reinvested, gross of expenses.
“Fund (Net)” refers to the actual unit price performance of the shareclass shown; “Fund (Gross)” refers to the shareclass performance before deducting charges such as the annual management charge.
Fund Gross and Performance Target numbers are based on a valuation at close-of-business whereas Fund Net is based on prices at 12 noon.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager (s)	Quantitative Investment Solutions
Fund launch date	16 September 2020
Shareclass launch date	15 January 2021
Fund size	£1.2bn
Number of holdings	265
Performance target/ Performance comparator/ Portfolio constraining benchmark	JP Morgan Government Bond Global Index (Hedged to GBP)
Entry charge (up to)[3]	0.00%
Annual management charge	0.07%
Ongoing charge figure[1]	0.10%
Ex-Dividend Dates	1 January & 1 July
Payment Dates	26 February & 31 August
Minimum initial investment	£ 1,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	BLKGX50
ISIN	GB00BLKGX506
Citicode	T8SE
Bloomberg	ASGBTNI LN
Domicile	United Kingdom

Risk and reward profile

Lower risk
Typically lower rewards

Higher risk
Typically higher rewards

1 2 **3** 4 5 6 7

This indicator reflects the volatility of the fund’s share price over the last five years. See Key Investor Information Document (KIID) for details.

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested
(b) Tracking Error Risk - The fund may not perform fully in-line with the index which it is tracking because of factors which may include transaction costs, timing and holding mismatching, or in the event of extreme market disruption.
(c) Currency Hedged Indices Risk - Due to timing differences, currency hedging applied to the fund may differ to that of the index. This may mean that the fund's performance deviates from that of the index.
(d) Credit Risk - The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

Investor Services
0345 113 69 66

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Management process

- The management team aims to replicate performance of the Index in deciding which investments are to be included in the portfolio (passive management) and the number and weightings of investments may vary.
- Due to the nature of the passive management process, the fund's performance deviation from the Index is expected to be minimal.

Top Ten Issuers (%)

	Fund
US TREASURY N/B 2.25% 08/15/2027	1.0
US TREASURY N/B 4.625% 02/15/2035	0.9
US TREASURY N/B 3.25% 06/30/2027	0.9
US TREASURY N/B 4.375% 05/15/2034	0.8
US TREASURY N/B 2.25% 11/15/2027	0.8
US TREASURY N/B 3.875% 08/15/2033	0.8
US TREASURY N/B 4.25% 01/15/2028	0.8
FRANCE (GOVT OF) 0.75% 11/25/2028	0.8
US TREASURY N/B 4.25% 11/15/2034	0.8
US TREASURY N/B 4% 12/15/2027	0.8
Assets in top ten holdings	**8.4**

Country Breakdown (%)

	Fund	Benchmark	Deviation
United States of America	51.1	51.3	-0.3
Japan	14.1	14.3	-0.2
United Kingdom	6.9	6.4	0.5
France	6.5	6.5	0.0
Italy	5.8	5.8	0.0
Germany	5.1	5.1	0.0
Spain	3.9	3.9	0.0
Canada	2.1	2.2	0.0
Australia	1.5	1.5	0.0
Belgium	1.4	1.4	0.0
Netherlands	1.1	1.1	0.0
Denmark	0.2	0.2	0.0
Sweden	0.2	0.2	0.0
New Zealand	0.0	0.0	0.0
Switzerland	0.0	0.0	0.0

Source : Aberdeen 31/07/2026

Maturity Breakdown

	Fund	Benchmark	Deviation
1-3 years	31.40	31.87	-0.23
3-5 years	18.44	19.09	-0.65
5-7 years	11.28	11.84	-0.56
7-10 years	13.82	12.54	1.28
10-15 years	7.75	6.95	0.80
15-25 years	10.17	10.76	-0.59
25+ years	6.27	6.95	-0.68

Currency (%)

	FUND	Benchmark	Relative
USD	51.6	51.3	0.3
EUR	24.0	23.8	0.2
JPY	14.3	14.3	-0.1
GBP	6.0	6.4	-0.3
CAD	2.2	2.2	0.0
AUD	1.5	1.5	0.0
DKK	0.2	0.2	0.0
SEK	0.2	0.2	0.0

(e) Interest Rate Risk - The fund invests in securities which can be subject to price fluctuation for a variety of reasons including changes in interest rates or inflation expectations.

(f) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Risk stats

Alpha % (p.a.)	**0.06**
Annualised Standard Deviation of Fund	**4.13**
Annualised Standard Deviation of Index	**4.15**
Tracking Error % (p.a.)	**0.13**
Beta	**0.99**
R-Squared	**1.00**
Sharpe Ratio	**-0.42**

Derivative usage

- The fund may use derivatives to reduce risk, reduce cost and/ or generate additional income or growth consistent with the risk profile of the fund and reduce (hedge) risk related to currency movements on non-sterling bonds
- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset. They can generate returns when the value of these underlying assets rise (long positions) or fall (short positions).
- Derivatives include instruments used to manage expected changes in interest rates, inflation, currencies or creditworthiness of corporations or governments.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.aberdeeninvestments.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) of 0.07% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.
[2]The Yield to Maturity as at 30/06/2026 is the yield that would be realised on a bond or other debt instrument if the security was held until the maturity date.
[3]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.