abrdn Evolve UK Equity Index Fund

aberdeen Investments

B2 Accumulation GBP

31 July 2026

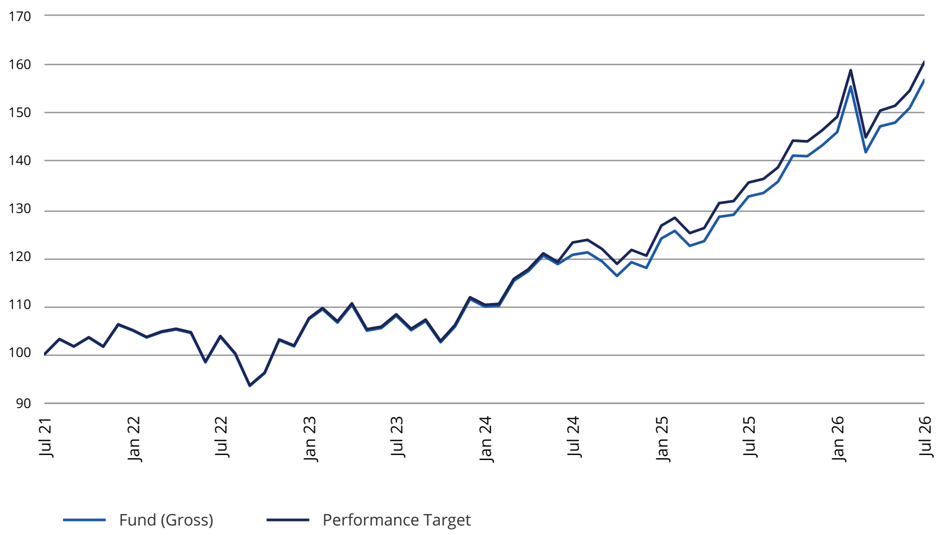
Objective

To generate growth over the long term (5 years or more) by tracking the return of the MSCI UK IMI Climate Solutions Target Select Index ("the Index").
Performance Target: To match the return of the Index (before charges). There is no certainty or promise that the Performance Target will be achieved. The Index is a representative index of the UK stock market which excludes companies which are involved in certain activities.

Portfolio Securities

- The fund will invest at least 90% in equities (company shares) that make up the Index.
- For liquidity and cash flow purposes the fund may also invest in other funds (including those managed by Aberdeen Investments), cash and assets that can be turned into cash quickly. These investments may not comply with the sustainable investment approach ("Sustainable Approach") applied by the Index, as described under 'Management Process'.

Performance



Cumulative and annualised performance (%)

	1 month	6 months	Year to date	1 year	3 years	5 years
Fund (Gross) (%)	3.88	7.40	9.46	18.19	13.88	9.78
Fund (Net) (%)	3.86	7.29	9.34	17.95	9.51	6.71
Performance target (%)	3.89	7.62	9.67	18.43	14.03	9.92

Discrete Annual Returns (%) - year to 31/7

	2026	2025	2024	2023	2022
Fund (Net) (%)	17.95	9.79	13.26	3.39	4.04
Performance target (%)	18.43	10.08	13.72	4.32	3.77

Performance Data: Share Class B2 Acc
Fund (Net) Source: Lipper, Basis: Total Return, NAV to NAV, UK net income reinvested.
Fund (Gross) Source: Aberdeen, Basis: Total Return, Gross of fees.
Performance Target source: Lipper, Basis: close of business return, income reinvested, gross of expenses.
"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund (Gross)" refers to the shareclass performance before deducting charges such as the annual management charge.
Fund Gross and Performance Target numbers are based on a valuation at close-of-business whereas Fund Net is based on prices at 22:30.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager (s)	**Quantitative Investment Solutions**
Fund launch date	**12 November 2020**
Shareclass launch date	**28 January 2021**
Fund size	**£158.0m**
Number of holdings	**85**
Performance target/ Performance comparator/ Portfolio constraining benchmark	**MSCI UK IMI Climate Solutions Target Select Index**
Entry charge (up to)[2]	**None**
Annual management charge	**0.15%**
Ongoing charge figure[1]	**0.15%**
Ex-Dividend Dates	**30 November**
Payment Dates	**30 January**
Minimum initial investment	**£ 25,000,000**
Fund type	**Authorised Contractual Scheme**
Valuation point	**22:30 (UK time)**
Base currency	**GBP**
Sedol	**BMBQFK5**
ISIN	**GB00BMBQFK55**
Citicode	**HV0X**
Bloomberg	**ASIUEBG LN**
Domicile	**United Kingdom**

Risk and reward profile

Lower risk
Typically lower rewards

Higher risk
Typically higher rewards

1 2 3 4 **5** 6 7

This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested
(b) Tracking Error Risk - The fund may not perform fully in-line with the index which it is tracking because of factors which may include transaction costs, timing and holding mismatching, or in the event of extreme market disruption.
(c) Equity Risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

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Management process

- The management team aims to replicate performance of the Index in deciding which investments are to be included in the portfolio (passive management) and the number and weightings of investments may vary.
- Due to the nature of the passive management process, the fund's performance deviation from the Index is expected to be minimal.
- The Index is composed of a subset of equity securities within the MSCI UK IMI Index (the "Parent Index"). The Index incorporates material sustainability targets relative to the Parent Index by applying higher weights to constituent companies with stronger environmental, social and governance (ESG) scores, lower carbon footprints and a higher exposure to revenues from Clean Technology Solutions.
- In addition a set of company exclusions are applied which are related to controversial weapons, coal, tobacco and very severe controversies.
- For full details of the sustainability targets and exclusionary criteria, please refer to the fund Prospectus.

Top Ten Holdings (%)

	Fund	Benchmark
AstraZeneca PLC	9.1	9.1
HSBC Holdings PLC	8.6	8.6
Shell PLC	5.5	5.5
Unilever PLC	4.6	4.6
GSK PLC	3.6	3.6
National Grid PLC	2.8	2.8
RELX PLC	2.7	2.7
Lloyds Banking Group PLC	2.5	2.5
Tesco PLC	2.2	2.2
Aviva PLC	2.0	2.0
Assets in top ten holdings	43.5	43.5

Major Sector Breakdown (%)

	Fund	Benchmark	Deviation
Financials	25.4	26.0	-0.6
Health Care	14.8	15.2	-0.4
Consumer Staples	13.0	13.3	-0.3
Industrials	11.8	12.2	-0.3
Energy	8.9	9.2	-0.2
Consumer Discretionary	6.8	7.0	-0.2
Materials	6.1	6.2	-0.2
Utilities	4.3	4.4	-0.1
Other	6.4	6.5	-0.2
Cash	**2.5**	**0.0**	**2.5**

Country Breakdown (%)

	Fund	Benchmark	Deviation
United States of America	9.0	9.0	0.0
Australia	1.3	1.3	0.0
Peru	0.4	0.4	0.0
United Kingdom	89.2	89.3	-0.1
Cash	**0.2**	**0.0**	**0.2**

Source : Aberdeen 31/07/2026

(d) ESG Investment Risk - Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in assets which similar funds do not (and thus perform differently) and which may not align with the personal views of any individual investor.

(e) Concentration Risk - A concentrated portfolio (whether by number of holdings, geographic location or sector) may be more volatile and less liquid than a diversified one.

(f) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Derivative usage

- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Where derivatives are used, this would typically be to maintain allocations to company shares while meeting cash inflows or outflows. Where these are large relative to the size of the fund, derivative usage may be significant for limited periods of time.
- The fund may use derivatives which do not comply with the Sustainable Approach applied by the Index.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.aberdeeninvestments.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) of 0.15% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.