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abrdn Evolve European Equity Index Fund

N Accumulation GBP

31 July 2026

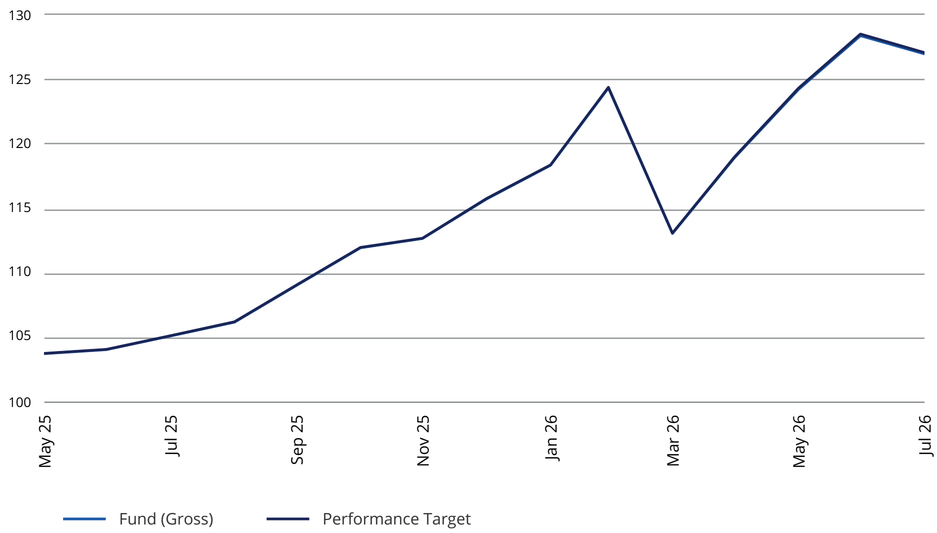
Objective

To generate growth over the long term (5 years or more) by tracking the return of the MSCI Europe ex-UK Climate Solutions Target Select Index.
Performance Target: To match the return of the MSCI Europe ex-UK Climate Solutions Target Select Index (before charges). There is no certainty or promise that the Performance Target will be achieved.
The MSCI Europe ex-UK Climate Solutions Target Select Index (the "Index") is a representative index of the collective stock markets of Europe (excluding UK), which excludes companies which are involved in certain activities.

Portfolio Securities

- The fund will invest at least 90% in equities (company shares) that make up the Index.
- For liquidity and cash flow purposes the fund may also invest in other funds (including those managed by Aberdeen Investments), cash and assets that can be turned into cash quickly. These investments may not comply with the funds sustainable investment approach ("Sustainable Approach") applied by the Index, as described under 'Management Process'.

Performance



Cumulative and annualised performance (%)

	1 month	6 months	Year to date	1 year	3 years	5 years
Fund (Gross) (%)	-1.10	7.31	9.73	20.82	n/a	n/a
Fund (Net) (%)	-0.25	7.61	10.28	20.46	n/a	n/a
Performance target (%)	-1.12	7.36	9.78	20.88	n/a	n/a

Discrete Annual Returns (%) - year to 31/7

	2026	2025	2024	2023	2022
Fund (Net) (%)	20.46	n/a	n/a	n/a	n/a
Performance target (%)	20.88	n/a	n/a	n/a	n/a

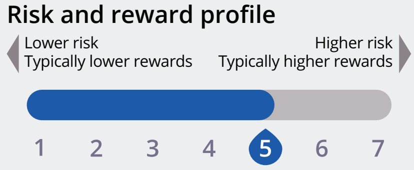
Performance Data: Share Class N Acc
Fund (Net): Actual share class performance based on NAV at 12 noon, with UK net income reinvested. Source: Lipper.
Fund (Gross): Performance adjusted to add back charges (e.g., annual management fee) to align with the benchmark basis. Valued at close of business. Source: Aberdeen Investments.
Performance Target: Benchmark return at close of business, income reinvested, gross of expenses. Source: Lipper.
Key Points:
Fund (Net) reflects the actual unit price performance.
Fund (Gross) and Performance Target use close-of-business valuations for comparability

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager (s)	Quantitative Investment Solutions
Fund launch date	14 April 2025
Shareclass launch date	14 April 2025
Fund size	£107.0m
Performance target/ Performance comparator/ Portfolio constraining benchmark	MSCI Europe ex UK Climate Solutions Target Select Index
Historic yield[2]	2.33%
Annual management charge	0.07%
Ongoing charge figure[1]	0.12%
Ex-Dividend Dates	1 January & 1 July
Payment Dates	26 February & 31 August
Minimum initial investment	£ 1,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	BMV75C0
ISIN	GB00BMV75C09
Citicode	BU2SP
Bloomberg	ABEENAG LN
Domicile	United Kingdom

Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested
(b) Tracking Error Risk - The fund may not perform fully in-line with the index which it is tracking because of factors which may include transaction costs, timing and holding mismatching, or in the event of extreme market disruption.
(c) Equity Risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

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0345 113 69 66

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Management process

- The management team aims to replicate performance of the Index in deciding which investments are to be included in the portfolio (passive management) and the number and weightings of investments may vary.
- Due to the nature of the passive management process, the fund's performance deviation from the Index is expected to be minimal.
- The Index is composed of a subset of equities within the MSCI Europe ex UK Index (the "Parent Index"). The Index incorporates material sustainability targets relative to the Parent Index by applying higher weights to constituent companies with stronger environmental, social and governance ("ESG") scores, lower carbon footprints and a higher exposure to revenues from Clean Technology Solutions.
- In addition a set of company exclusions are applied which are related to controversial weapons, coal, tobacco, and very severe controversies.
- For full details of the sustainability targets and exclusionary criteria, please refer to the fund Prospectus.

Top Ten Holdings (%)

	Fund	Benchmark
ASML Holding NV	6.1	6.1
Novartis AG	2.8	2.8
Roche Holding AG	2.8	2.8
Siemens AG	2.4	2.4
Nestle SA	2.2	2.2
Allianz SE	2.0	2.0
SAP SE	2.0	2.0
ABB Ltd	1.8	1.8
Schneider Electric SE	1.7	1.7
Intesa Sanpaolo SpA	1.7	1.7
Assets in top ten holdings	25.5	25.5

Major Sector Breakdown (%)

	Fund	Benchmark	Deviation
Financials	25.1	25.5	-0.3
Industrials	18.2	18.4	-0.2
Health Care	12.4	12.6	-0.2
Information Technology	10.0	10.1	-0.1
Consumer Discretionary	8.4	8.5	-0.1
Consumer Staples	8.0	8.1	-0.1
Utilities	5.0	5.1	-0.1
Materials	3.9	3.9	0.0
Other	8.5	7.8	0.8
Cash	**0.4**	**0.0**	**0.4**

Country Breakdown (%)

	Fund	Benchmark	Deviation
Sweden	5.7	5.9	-0.2
Italy	5.6	5.8	-0.2
Spain	8.5	8.8	-0.3
United States of America	10.1	10.5	-0.4
Netherlands	10.9	11.2	-0.4
Switzerland	12.9	13.4	-0.5
France	14.0	14.5	-0.5
Germany	15.6	16.2	-0.6
Other	16.1	13.6	2.5
Cash	**0.5**	**0.0**	**0.5**

Source : Aberdeen 31/07/2026

(d) ESG Investment Risk - Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in assets which similar funds do not (and thus perform differently) and which may not align with the personal views of any individual investor.

(e) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Derivative usage

- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Where derivatives are used, this would typically be to maintain allocations to equities while meeting cash inflows or outflows. Where these are large relative to the size of the fund, derivative usage may be significant for limited periods of time.
- The fund may use derivatives which do not comply with the Sustainable Approach applied by the Index.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.aberdeeninvestments.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) of 0.07% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.
[2]The Historic Yield as at 30/06/2026 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.
[3]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.