

# abrdn Global Infrastructure Income Fund

NYSE: ASGI



## January 2023 Performance Data and Portfolio Composition

### Objective

The Fund's investment objective is to seek to provide a high level of total return with an emphasis on current income.

### Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period:

### Cumulative and annualised total return as of January 31, 2023 (%)

	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception (p.a.)
NAV	5.05	10.27	5.05	2.86	n/a	n/a	n/a	9.37
Market Price	7.77	11.68	7.77	-1.56	n/a	n/a	n/a	2.85
S&P Global Infrastructure Index (Net TR)	4.99	10.80	4.99	5.05	n/a	n/a	n/a	10.58

Past Performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance quoted. NAV return data includes investment management fees, custodial charges and administrative fees (such as Director and legal fees) and assumes the reinvestment of all distributions.

The Fund is subject to investment risk, including the possible loss of principal. Returns for periods less than one year are not annualized.

### Top Ten Holdings

Private Infrastructure holding	4.0
Ferrovial SA	3.1
Private Infrastructure holding	3.0
Kinder Morgan Inc	2.7
Vinci SA	2.7
Private Infrastructure holding	2.7
Rwe Ag	2.6
Aena Sme SA	2.5
Cellnex Telecom SA	2.5
Enbridge Inc	2.5
Percent of Portfolio in Top Ten	28.2

### Sector (%)

Industrials	30.6
Utilities	26.1
Communication Services	11.1
Energy	7.6
Real Estate	4.2
Materials	2.2
Information Technology	0.5
Others	17.7
Cash	0.0

### Country (%)

United States of America	44.0
France	10.7
Spain	9.9
Canada	4.9
Italy	4.6
Brazil	4.4
United Kingdom	4.0
Mexico	2.8
Others	14.6
Cash	0.0

Source : abrdn 01/31/2023.

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. The top ten holdings are reported by share class. Certain companies listed may be held in additional share classes not listed above.

Compositions are subject to change. The table summarizes the composition of the Fund's portfolio, expressed as a percentage of total assets.

P/E ratio (price-to-earnings ratio) of a stock is a measure of the price paid for a share relative to the annual earnings per share.

Figures may not always sum to 100 due to rounding.

### As of January 31, 2023 NAV (unaudited) and market price

Net Asset Value per share	\$21.29
Market price	\$18.24
Discount to Net Asset Value	14.33%

### 12 Month range of NAV prices

High on 04/20/2022	\$23.49
Low on 10/12/2022	\$18.37

### 12 Month market price (based on closing price)

High on 04/20/2022	\$20.62
Low on 10/14/2022	\$15.56

Market price data source: Fund's accounting agent

### Key facts (unaudited)

#### Distributions

For distribution information on the Fund please visit [abrdnASGI.com](http://abrdnASGI.com). The amount of distributions may vary due to market considerations and other factors.

Net Assets **\$188.5 million**

Shares Outstanding **8,855,000**

Inception Date **July 29, 2020**

Active Share **81.86**

Active Share Change **0.58**

#### Expense Ratios

Fiscal Year Ended October 31

Annual Expenses	Percent of Net Assets
Management Fees	1.35%
Other Expenses	0.43%
Total Expenses	1.78%

Active Share is a holdings-based measure of active management representing the percentage of a portfolio that differs from a benchmark index. A vehicle with an Active Share of 0 would hold exactly the same portfolio as the benchmark index, while a vehicle with an Active Share of 100 would have no holdings in common with the benchmark.

**Portfolio management** Managed by Global Equity Team & Real Assets Team

#### Investment Management Philosophy

-Proprietary research driven  
-Combines top-down strategic fundamental analysis with bottom-up security selection

For further information on this Fund please call abrdn Investor Relations (800)522-5465  
[abrdnASGI.com](http://abrdnASGI.com)

#### Important information

abrdrn has prepared this report based on information sources believed to be accurate and reliable. However, the figures are unaudited and neither the Fund, its investment adviser, nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

#### Past performance does not guarantee future results.

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The S&P Global Infrastructure Index is designed to track 75 companies from around the world chosen to represent the listed infrastructure industry while maintaining liquidity and tradability.

To participate in the Dividend Reinvestment and Cash Purchase Plan please contact Computershare (800) 647-0584  
All sources (unless indicated):  
abrdrn Inc.  
January 31, 2023  
ASGI FS

#### Important risk disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. The Net Asset Value (NAV) is the value of an entity's assets less the value of its liabilities. The Market Price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective.

The information presented was prepared and issued by the Fund based on publicly available information, internally developed data and other sources believed to be reliable. All reasonable care has been taken to ensure accuracy.

Investment involves risk. The value of investments, and the income from them, can go down as well as up and an investor may get back less than the amount invested. Past performance is not a guide to future results.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Equity stocks of small and mid-cap companies carry greater risk, and more volatility than equity stocks of larger, more established companies. Dividends are not guaranteed and a company's future ability to pay dividends may be limited.

Infrastructure-related issuers may be subject to a variety of factors that may adversely affect their business or operations, including high interest costs in connection with capital construction programs, high leverage, costs associated with environmental and other regulations, the effects of economic slowdown, surplus capacity, increased competition from other providers of services, uncertainties concerning the availability of fuel at reasonable prices, the effects of energy conservation policies and other factors.

The Fund's investments in private companies may be subject to higher risk than investments in securities of public companies. Please read and carefully consider the full description of risks set forth in the Fund's prospectus.

Please see the Fund's most recent annual report for more information on risks applicable to the Fund.